

BIG STONE COUNTY SUMMARY FINANCIAL STATEMENT

For the Year Ended December 31, 2020

The purpose of the Report is to provide a summary of financial information concerning Big Stone County for interested citizens.

A FULL AND COMPLETE COPY OF THE COUNTY FINANCIAL STATEMENT IS AVAILABLE UPON REQUEST.

Questions may be directed to Michelle Knutson, Big Stone County Auditor at (320) 839-6366 or auditors@bigstonecounty.org

2020 COUNTY OFFICIALS

1st District Commissioner	Jay Backer	(605) 880-1417
2nd District Commissioner	Wade Athey	(320) 325-9988
3rd District Commissioner	Brent Olson	(320) 273-2297
4th District Commissioner	Roger Sandberg	(320) 305-1721
5th District Commissioner	Erick Klepel	(320) 273-2124
County Sheriff	Mark Brown	(320) 839-3558
County Auditor	Michelle R. Knutson	(320) 839-6366
County Treasurer	Cindy Nelson	(320) 839-6395
County Recorder	Elaine Martig	(320) 839-6390
County Attorney	Joseph Glasrud	(320) 487-1206

A User's Guide to County Financial Statements

Basic Financial Statements

Big Stone County's basic financial statements consist of three parts: government-wide financial statements, fund financial statements, and notes to the financial statements. The management's discussion and analysis and certain budgetary comparison schedules are required to accompany the basic financial statements and, therefore, are included as required supplementary information.

Government-wide financial statements display information about the county's financial reporting entity as a whole, except for its fiduciary activities. **Fund financial statements** display separate financial information for the county's governmental and fiduciary funds. Fiduciary fund information is presented in aggregate by fund type. **Notes to the financial statements** provide additional information and disclosure for information in the financial statements. **Governmental activities** are generally activities of the county financed through taxes, intergovernmental revenues, and other nonexchange revenues. **Financial reporting entity** consists of the primary government (county), organizations for which the county is financially accountable, and other organizations for which the nature and significance of their relationship with the county are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The nucleus of a county's financial reporting entity is the primary government, the county. **Primary government** is a term used in connection with defining the financial reporting entity. The primary government is the focus of the financial reporting entity. For the county, the primary government represents the financial activities, funds, or accounts directly under the control of the county board.

County Governmental Fund Types

The **General Fund** is the general operating fund of the county. It is used to account for all financial resources, except those that are required to be accounted for in another fund. **Special Revenue Funds** are used to account for the proceeds of specific revenue sources that are legally restricted for specified purposes. **Debt Service Funds** are used to account for the accumulation of resources for, and the payment of principal, interest, and related costs of general long-term debt. **Capital Projects Funds** are used to account for financial resources to be used for the acquisition or construction of major capital facilities. **County Fiduciary Funds Agency Funds** are used to account for assets held by the county as an agent for individuals, private organizations, other governments, and/or other funds; for example, taxes collected and held by a county for a school district.

Character Classification of County Expenditures

The county's governmental expenditures are classified by character or the periods expenditures are presumed to benefit. The county has the following character classifications: **Current** operating expenditures are presumed to benefit the current fiscal period. **Debt services** are presumed to benefit prior fiscal periods as well as current and future periods and include amount expended for the payment of principal, interest, and other costs associated with debt. **Capital outlays** are presumed to benefit current and future fiscal periods and include amounts expended for the construction or acquisition of county capital assets. **Intergovernmental** represent resources transferred by the county to other governments.

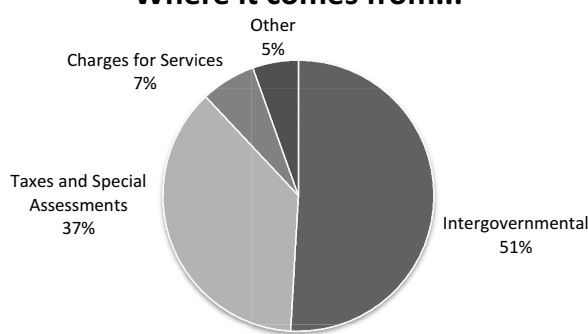
Classification of County Functions

Functions are a group of related activities aimed at accomplishing a major service or regulatory program for which the county is responsible. The county has the following function classifications: The **general government** function includes expenditures for general county activities such as the county commissioners, county attorney's office, county auditor's office, county treasurer's office, county assessor's office, the judicial, the planning and zoning office, and other county general service offices. **Public safety** relates to the objective of protection of persons and property and includes expenditures for corrections activities, operations of the sheriff's department, civil defense, and emergency services. **Highways and streets** includes expenditures relating to the construction and maintenance of county highways and streets. **Sanitation** involves expenditures for the removal and disposal of waste and includes county solid waste collection and disposal, recycling, and sanitary sewer programs. **Human services** represents activities designed to provide public assistance and institutional care for individuals unable to provide essential needs for themselves. These programs include child support collection, child welfare, chemical dependency, medical assistance, and others. **Health** involves all activities involved in the conservation and improvement of public health. This function includes expenditures for the county public health department, home health aid services, other nursing services, maternal and child health, supplemental nutrition programs, and programs to protect public and private water systems. **Culture and recreation** involves cultural and recreational activities maintained for the benefit of county residents and visitors. These activities include county libraries, parks, and other recreation programs. **Conservation** involves activities designed to conserve and develop such natural resources as water, soil, and forests and includes such programs as soil and water conservation, county extension, water planning, and other. **Economic development** activities are directed toward economically developing the area encompassed by the county and providing assistance to, and opportunity for, economically disadvantaged persons or businesses.

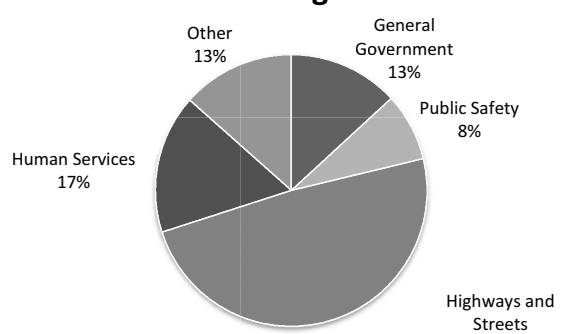
Summary of Fiduciary Net Position

Assets	
Cash and pooled investments	\$ 191,558
Taxes for other governments	114,306
Total Assets	\$ 305,864
Liabilities	
Accounts payable	\$ 17,478
Due to other governments	143,031
Total Liabilities	\$ 160,509
Net Position	\$ 145,355

Where it comes from...



Where it goes...



A PROFILE OF BIG STONE COUNTY

	2020	2019	Percent Inc/Dec
Estimated Population *	4993	4993	0.00%
Total Tax Capacity	12,594,971	12,274,327	2.61%
Percent of Property Taxes Collected	99.65%	99.31%	0.34%
Total General Revenues	\$6,340,416	\$6,143,169	3.21%
Total Program Revenues	\$8,315,598	\$7,264,189	14.47%
Total Expenses	\$12,439,779	\$11,913,491	4.42%
Capital Assets (Net)	\$33,496,414	\$29,102,143	15.10%
Total Outstanding Net Bonded Debt of the County	\$9,640,000	\$9,890,000	-2.53%
Total Government-Wide Net Position	\$35,881,301	\$33,575,066	6.87%
Total Number of Full Time Employees	64	64	0.00%

* 2020 Estimate Not Available

A Summary Balance Sheet of Governmental Funds

	General	Highway	Family Services	Ditch	Debt Service	Total Governmental Funds
Assets						
Cash and investments	\$ 6,755,571	\$ 3,840,922	\$ 1,807,053	\$ 145,246	\$ 284,980	\$ 12,833,772
Taxes receivable	18,614	5,664	6,111	-	764	31,153
Special assessments receivable	132,240	-	-	38,041	-	170,281
Accounts receivable	5,913	98	46,389	-	-	52,400
Accrued interest receivable	14,053	-	-	-	-	-
Loans receivable	3,211,139	-	-	-	-	3,211,139
Due from other governments	27,412	2,766,463	158,589	353	-	2,952,817
Advance to other funds	130,300	-	-	-	-	130,300
Advance to other governments	-	-	12,154	-	-	12,154
Inventories	-	342,799	-	-	-	342,799
Total Assets	\$ 10,295,242	\$ 6,955,946	\$ 2,030,296	\$ 183,640	\$ 285,744	\$ 19,750,868
Liabilities, Deferred Inflows of Resources, & Fund Balances						
Liabilities						
Accounts payable	\$ 15,174	\$ 467	\$ 49,272	\$ 17,895	\$ -	\$ 82,808
Contracts payable	-	198,517	-	-	-	198,517
Salaries payable	17,720	23,230	17,586	-	-	58,536
Flexible benefits payable	5,275	455	11,836	-	-	17,566
Due to other governments	42,191	7,389	30,942	-	-	80,522
Advance from other funds	-	-	-	130,300	-	130,300
Total Liabilities	\$ 80,360	\$ 230,058	\$ 109,636	\$ 148,195	\$ -	\$ 568,249
Deferred Inflows of Resources						
Total Liabilities, Deferred Inflows of Resources, & Fund Balances	\$ 198,379	\$ 2,734,983	\$ 146,692	\$ 38,041	\$ 1,057	\$ 3,119,152
Fund Balances						
Nonspendable	\$ 3,341,439	\$ 342,799	\$ -	\$ -	\$ -	\$ 3,684,238
Restricted	711,313	1,625,893	-	138,480	284,687	2,760,373
Committed	1,012,282	664,758	150,000	-	-	1,827,040
Assigned	229,552	1,357,455	1,623,968	-	-	3,210,975
Unassigned	4,721,917	-	-	(141,076)	-	4,580,841
Total Fund Balances	\$ 10,016,503	\$ 3,990,905	\$ 1,773,968	\$ (2,596)	\$ 284,687	\$ 16,063,467

A Summary of Governmental Funds Revenues and Expenditures

	General	Highway	Family Services	Ditch	Debt Service	Total Governmental Funds
Revenues						
Taxes	\$ 2,939,340	\$ 1,046,525	\$ 1,072,917	\$ -	\$ 148,184	\$ 5,206,966
Special assessments	9,139	-	145,354	136,215	-	331,708
Licenses and permits	20,328	1,495	-	-	-	21,823
Intergovernmental	2,191,849	3,693,438	1,452,040	-	8,303	7,345,630
Charges for services	321,963	231,690	386,852	-	-	940,505
Investment earnings	132,729	59,805	-	-	-	192,534
Miscellaneous	301,680	83,051	189,643	-	-	574,374
Total Revenues	\$ 5,917,028	\$ 5,116,004	\$ 3,101,452	\$ 136,215	\$ 156,487	\$ 14,427,186
Expenditures						
Current						
General government	\$ 2,203,645	\$ -	\$ -	\$ -	\$ -	\$ 2,203,645
Public safety	1,272,093	-	-	-	-	1,272,093
Highways and streets	-	2,251,085	-	-	-	2,251,085
Sanitation	226,320	-	-	-	-	226,320
Human services	-	-	2,779,548	-	-	2,779,548
Health	71,342	-	-	-	-	71,342
Culture and recreation	163,773	-	-	-	-	163,773
Conservation of natural resources	422,228	-	-	147,179	-	569,407
Economic development	432,168	-	-	-	-	432,168
Intergovernmental	135,947	241,057	-	-	-	377,004
Capital Outlay	243,410	6,279,024	112,122	-	-	6,634,556
Debt service						
Principal	180,000	-	-	-	70,000	250,000
Interest and other costs	128,618	-	-	-	123,703	252,321
Total Expenditures	\$ 5,479,544	\$ 8,771,166	\$ 2,891,670	\$ 147,179	\$ 193,703	\$ 17,483,262
Excess of Revenues Over (Under) Expenditures	\$ 437,484	\$ (3,655,162)	\$ 209,782	\$ (10,964)	\$ (37,216)	\$ (3,056,076)
Other Financing Sources (Uses)						
Sale of capital assets	-	31,492	-	-	-	31,492
Transfers in (out)	-	(200,406)	-	-	200,406	-
Net Change in Fund Balances	\$ 437,484	\$ (3,824,076)	\$ 209,782	\$ (10,964)	\$ 163,190	\$ (3,024,584)

Summary of Big Stone County's Statement of Activities

Functions/Programs	Expenses	Program Revenues	Net Change in Net Position Governmental Activities
Governmental activities			
General government	\$ 2,280,488	\$ 1,062,344	\$ (1,218,144)
Public safety	1,337,841	250,042	(1,087,799)
Highways and streets	4,341,680	4,438,391	96,711
Sanitation	224,988	200,396	(24,592)
Human services	2,576,835	1,869,863	(706,972)
Health	207,289	625	(206,664)
Culture and recreation	183,249	43,866	(139,383)
Conservation of natural resources	566,408	318,922	(247,486)
Economic development	432,168	131,149	(301,019)
Interest	288,833	-	(288,833)
Total governmental activities	\$ 12,439,779	\$ 8,315,598	\$ (4,124,181)
General revenues			
Taxes	\$ 5,037,015		
Other general revenues	1,393,401		
Total general revenues	\$ 6,430,416		
Change in Net Position	\$ 2,306,235		

Summary of Big Stone County's Statement of Net Position

Assets	
Cash and pooled investments	\$ 4,586,141
Investments	8,247,631
Receivables - net	6,443,997
Inventories	342,799
Capital assets	
Non-depreciable	5,338,161
Depreciable - net	28,158,253
Total Assets	\$ 53,116,982
Deferred Outflows of Resources	
	\$ 849,641
Liabilities	
Accounts payable and other current liabilities	\$ 437,949
Accrued interest payable	120,210
Long-term liabilities	
Due within one year	426,176
Due in more than one year	10,052,275
Net pension liability	3,112,025
Net other post employment benefits obligation	2,932,038
Total Liabilities	\$ 17,080,700
Deferred Inflows of Resources	
	\$ 1,004,622
Net Position	
Net investment in capital assets	\$ 28,726,488
Restricted	4,086,023
Unrestricted	3,068,790
Total Net Position	\$ 35,881,301

MAJOR RECIPIENTS OF BIG STONE COUNTY EXPENDITURES

The following is a list of recipients of Big Stone County expenditures totaling \$5,000 or more during 2020. The list does not include salaries to county employees nor does it include individuals who received federal, state or county human services aid.

VENDOR NAME	AMOUNT
2ND STREET	\$10,000
3D SPECTRIES	\$5,193
7-75 CLUB	\$8,842
AA MARKETING OF ORTONVILLE, INC	\$10,000
ABDO, EICK & MEYERS	\$27,000
ABNER SALES	\$8,248
ADAMS OFF THE GREEN	\$9,500
AKRON TOWNSHIP	\$25,328
ALLY CAT BOWLING	\$10,000
ALMOND TOWNSHIP	\$31,228
AMAZON	\$10,236
AMERICAN SOLUTIONS FOR BUSINESS	\$6,026
ANOKA COUNTY	\$10,000
ARS, A TECTA AMERICAN COMPANY	\$20,880
ARTICHOKE TOWNSHIP	\$15,625
ASSON COMMUNITIES	\$9,196
ATWATER FURNITURE	\$23,000
AXON ENTERPRISE	\$9,262
BAUER COUNTRYSIDE AG SERVICE	\$21,905
BIG G'S PUB & GRUB	\$10,000
BIG STONE AREA GROWTH	\$102,985
BIG STONE AREA HARDWARE	\$5,656
BIG STONE CITY SCHOOL	\$6,548
BIG STONE CO AG SOCIETY	\$24,000
BIG STONE HISTORICAL SOCIETY	\$25,000
BIG STONE COMMUNITY HOMES	\$7,843
BIG STONE LAKE AREA EMERGENCY FOOD SHELF	\$5,121
BIG STONE LAKE SNO RIDERS	\$32,361
BIG STONE SWCD	\$94,914
BIG STONE TOWNSHIP	\$23,174
BITUMINOUS PAVING	\$170,225
BUESTEM DENTAL	\$10,000
BOB WALSH ENTERPRISES	\$19,332
BONANZA EDUCATION CENTER	\$9,700
BOND TRUST SERVICES	\$502,046
BROWN EXCAVATING	\$122,057
BROWNS VALLEY TOWNSHIP	\$20,095
CARQUEST OF ORTONVILLE	\$10,804
CBS SQUARED	\$58,457
CAW GOVERNMENT	\$15,035
CENTRAL APPLICATORS	\$29,778
CENTRAL SPECIALTIES	\$1,909,997
CHILDRENS RESIDENTIAL TREATMENT CENTER	\$22,000
CHIPPEWA COUNTY	\$8,618
CITY OF BROWNS VALLEY	\$5,000
CITY OF GRACEVILLE	\$43,329
CITY OF ORTONVILLE	\$77,519
CITY OF ST CLOUD	\$14,452
CLARK EQUIPMENT COMPANY	\$65,811
CLAY COUNTY	\$7,002
COMM OF TRANSPORTATION	\$5,432
CONTECH ENGINEERED SOLUTIONS	\$40,994
COUNTRIES PROVIDING TECHNOLOGY	\$78,362
COUNTRYSIDE PUBLIC HEALTH	\$184,630
DAKOTA PAPER CO	\$5,196
DELL MARKETING	\$35,067
DICK'S AUTO REPAIR	\$8,142
DON'S ALLEYS	\$10,000
EDNEY DISTRIBUTING	\$7,331
ROD EHRP	\$6,200
ESRI	\$18,386
FIDLAR COMPANIES	\$7,219
FOSTER TOWNSHIP	\$14,884
GABE'S AUTO SERVICE	\$5,700
GALLS	\$5,200
GOVERNMENT FORMS AND SUPPLIES	\$5,121
GRACEVILLE TOWNSHIP	\$21,466
GRANITE FALLS EYE CARE	\$10,000
GREATHER MN FAMILY SERVICES	\$25,572
GUARDIAN FEET SAFETY	\$12,009
HARBOR HEART RESCUE	\$17,550
HART INTERCIVIC	\$17,815
HASSLEN CONSTRUCTION	\$3,799,471
HEADQUARTERS BAR	\$10,000
HEADWATERS GRILL AND BAR	\$10,000
HEARTLAND GIRLS RANCH	\$19,176
JOHN GREEN	\$6,000
JOHN MURPHY SALES	\$22,500
JRH AUTO	\$16,817
KANDIYOHI COUNTY	\$168,334
KDIO RADIO	\$5,200
KNOWINK	\$5,620
KOOSMAN HOMES	\$5,940
KRIS ENGINEERING	\$13,790
L & O ACRES TRANSPORT	\$15,402
L.G. EVERIST	\$8,687
LAC QUI PARLE COUNTY	\$30,754
LARRY'S REFRIGERATION & HEATING	\$10,442
LIFTOFF	\$29,726
LORELIE	\$6,105
MAIN STREET INDUSTRIES	\$17,911
MALTA TOWNSHIP	\$13,075
MARCO	\$70,543
MAXIMUS	\$6,700
MCIT	\$121,363
MENTAL HEALTH TASK FORCE	\$5,000
MIDCO	\$14,543
MIDSTATES SUPPLIES	\$12,473
MIDWAY FORD	\$34,680
MILLBANK WINWATER WORKS	\$7,179
MINNESOTA EHRGRY	\$10,564
MN DEPT OF REVENUE	\$1,617
MNCCC	\$11,757
MOONSHINE TOWNSHIP	\$13,858
MUNDWILER & LARSON FUNERAL HOMES	\$16,009
MUSTANG SURVIVAL	\$14,665
NELSON AUTO CENTER	\$29,987
NELSON ELECTRIC	\$12,139
NORTHLAND BUSINESS SYSTEMS	\$17,550
NORTHLAND BUSINESS SYSTEMS	\$19,293
NUTRIEN AG SOLUTIONS	\$24,774
BOBBIE OAKES	\$10,000